

NATIONAL ECONOMIC EMPOWERMENT COUNCIL



4th ANNUAL ECONOMIC EMPOWERMENT FORUM JUNE, 2019

ENTREPRENEUR OF THE YEAR 2019 AWARDS CRITERIA

1. Entrepreneurial Spirit

- a. Commitment, vision, calculated risk-taking and motivation for growth. Demonstrates to what extent from the year 2018 to 2019 his or her business has added value on the national agenda of industrialization and employment creation. Has tasted significant disappointments and learned from experiences. While he/she relies on trusted individuals and the team, also shows capacity to be an independent thinker and to take risks in the face of uncertainty.

2. Financial Performance

- a. Return on equities, revenues, profitability, and growth rate indicating long-term sustainability. This is reflected in the strength of the organization's financial performance today; the track record in raising finance; the quality of past investments; and the provision in place for long term sustainability.

3. Strategic Direction

- a. Creates and turns business visions into business realities. Builds and rebuilds the teams' commitment to the common goals. Demonstrates entrepreneurial maturity by building strategic alliances and surrounding him/herself with talented people—individuals, teams, the Board, and a range of advisers/allies to ensure success for all.

4. Job Creator

- a. An entrepreneur who not only employs a significant number of employees (direct and indirect), but also plays a key role in uplifting, up-skilling and

training them. They help towards making a dent in the unemployment rate of the community, area, province and country where the business is situated. Number of both qualified and nonqualified workers hired in gender basis from different location.

5. Innovation

- a. Pioneers new approaches or technology. Recognizes business imperative of anticipating and embracing changes occurring in the competitive environment through continuous improvement and innovation in all aspects of the business. Creates a culture of innovation. In this regard:
6. What value has been created in the production process or services rendered to consumers
7. Been innovative in the product or service being offered to the market; and/or
8. Found a way of drawing the best qualified and technical people in his/her industry and kept them by creating a special environment where employees can flourish.

9. Raw Material

- a. Use of local raw material in production or value chain.

10. Tax Compliance

Please submit Tax Clearance Certificate and other relevant levies if any.

11. Personal Integrity/Influence

Living their values has earned him/her great respect from staff, competitors, advisers, family and wider community. Coupled with the ability to communicate ideas, this creates the potential to influence others. How an entrepreneur undertake purposive initiative to empower others for the benefit of entire community (Vivid CSRs or CSRs program)